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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8222)

EXTENSION OF TIME FOR DESPATCH OF CIRCULAR

The date for despatch of the circular of CK Life Sciences Int'l. (Holdings) Inc. for the Acquisition has been extended to on or before 5 July 2004 and application has been made to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 19.38 of the GEM Listing Rules to extend the time for the despatch of the circular.

The Board refers to the announcement dated 27 May 2004 ("Announcement") that a wholly-owned subsidiary of the Company has entered into an agreement with Tholepin Pty Ltd, an independent third party, for the sale and purchase of the entire issued share capital of Paton at a total consideration of A\$4 million (approximately HK\$22,120,000) in cash. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Acquisition constitutes a major transaction of the Company. Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement. Owing to the extra time required to prepare the accountants' report on Paton to be contained in the circular, the Company has applied to the Stock Exchange for an extension of time for the despatch of the circular on or before 5 July 2004.

By Order of the Board
CK Life Sciences Int'l. (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 17 June 2004

As at the date hereof, the Chairman of the Company is Li Tzar Kuoi, Victor; the Executive Directors are Kam Hing Lam, Ip Tak Chuen, Edmond, Yu Ying Choi, Alan Abel, Pang Shiu Fun, Chu Kee Hung and Lam Hing Chau, Leon; the Non-executive Directors are Kwan Chiu Yin, Robert and Peter Peace Tulloch; and the Independent Non-executive Directors are Wong Yue-chim, Richard and Kwok Eva Lee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statements in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.