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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

CK Life Sciences Int'l. (Holdings) Inc. (the “Company”) is, in accordance with Rule 16.04A and Rule 16.04B of the GEM Listing Rules, making arrangements to ascertain the wishes of shareholders as to the means of receipt (in printed form or by electronic means) and the choice of language of its Corporate Communication.

INTRODUCTION

In order to save costs both for the benefit of the shareholders and for environmental protection reasons, the Company is making or will make the following arrangements to seek shareholders’ election in relation to the means of receipt (in printed form or by electronic means) and the choice of language (in English only, in Chinese only or in both English and Chinese) of future Corporate Communication.

PROPOSED ARRANGEMENTS

In accordance with Rule 16.04A and Rule 16.04B of the GEM Listing Rules, the Company has made and will make the following arrangements which are permitted under all applicable laws and regulations and the Company’s Memorandum and Articles of Association:

1. The Company will send a letter on the same day as this announcement is published together with a pre-paid reply slip (the “First Letter”), prepared in both English and Chinese, to its shareholders to enable them to select to receive Corporate Communication (i) in printed form or by electronic means (through our website: www.ck-lifesciences.com) (“Website Version”), and (ii) in case printed form is chosen, in English only, in Chinese only or in both English and Chinese. If a shareholder elects the Website Version, he may further choose

either (a) to receive a printed copy of the relevant notification of the publication of the Corporate Communication on the Company's website (the "Notice") or (b) to rely on the Notice posted on the Company's website in lieu of receiving a printed copy. The First Letter will explain that if no reply is received from such shareholders by 23rd December, 2002, the following arrangements will apply, where applicable:

- * only the Chinese version of the Corporate Communication in printed form will be sent to all Hong Kong shareholders who are natural persons with a Chinese name; and
- * only the English version of the Corporate Communication in printed form will be sent to all overseas shareholders and all Hong Kong shareholders other than natural persons with a Chinese name.

Whether a shareholder of the Company is a Hong Kong or an overseas shareholder will be determined by his or its address appearing on the Register of Members of the Company.

Shareholders have the right at any time by reasonable notice in writing served on the Company to change the means of receipt and the choice of language of the Corporate Communication.

2. The Company will send the selected language version(s) of the Corporate Communication to those shareholders who have chosen to receive the Corporate Communication in printed form unless and until they notify the Company in writing that they wish to receive the Corporate Communication in the other (or both) language(s) or by electronic means.
3. When the Corporate Communication is sent out according to the arrangements set out in paragraphs 1 and 2 above, a letter, together with a pre-paid request slip (the "Second Letter") in both English and Chinese, will be attached to or printed at some prominent place in the sent out versions of the Corporate Communication stating that the Corporate Communication prepared in the other language will be available upon request and shareholders could change the means of receipt and the choice of language of the Corporate Communication from time to time.
4. With respect to future shareholders, the Company will send both language versions of the Corporate Communication in printed form to such shareholders together with a reply slip similar to the one sent with the First Letter in both English and Chinese for such future shareholders to indicate their wishes as to the means of receipt and the choice of language of Corporate Communication. If no reply is received from such future shareholders, the Company will continue to send both language versions of the Corporate Communication in

printed form to them unless and until they notify the Company in writing their election as to the means of receipt and the choice of language of the Corporate Communication.

5. The Corporate Communication in both English and Chinese versions and in an accessible format will be available on the Company's website at www.ck-lifesciences.com. A copy in electronic format of the Corporate Communication in both languages will also be submitted to The Stock Exchange of Hong Kong Limited in accordance with the publication requirements of Chapter 16 of the GEM Listing Rules.
6. The Company is providing a dial-up hotline service (Tel: (852) 2862 8633) to enable shareholders to make enquiry of the Company's proposed arrangements.
7. The First Letter and the Second Letter will mention that both languages of the Corporate Communication will be available on the Company's website and that the dial-up hotline service has been provided as mentioned in paragraphs 5 and 6 above respectively.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Corporate Communication”	any document issued or to be issued by the Company for the information or action of holders of any of the Company's securities as defined in the definition stated in Rule 1.01 of the GEM Listing Rules
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited

By Order of the Board

Eirene Yeung

Company Secretary

Hong Kong, 18th November, 2002

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.ck-lifesciences.com.