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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The Company wishes to make certain clarifications in relation to reports in the media regarding an employee of the Group.

CK Life Sciences Int'l., (Holdings) Inc. (the “Company”, together with its subsidiaries, the “Group”) has noted certain reports in the media in relation to Mr. Cheung Ling Yuk, Larry (“Mr. Cheung”), the Chief Scientist of a subsidiary of the Company.

The Company wishes to clarify that:

1. Mr. Cheung is currently a full-time employee of the Group. The principal considerations for employing Mr. Cheung were his over 20 years of knowledge in the field of biotechnology, his practical working experience relating to biotechnology and his capabilities in research and development. A consideration of particular importance was whether Mr. Cheung was capable of taking on the responsibilities assigned to him, which are research and development work. In fact, Mr. Cheung has developed many new product applications for the Group since his joining the Group.
2. All matters relating to Mr. Cheung prior to his joining the Group, including his personal affairs, business activities, products developed and sold by him, companies in which he participated and his relationships with third parties, are all unrelated to the Group.

By Order of the Board
CK Life Sciences Int'l., (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 8 August 2002

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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