

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

**LISTING ON THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PLACING AND PUBLIC OFFER**

Number of Offer Shares : 1,307,000,000 Shares
under the Share Offer (subject to Over-allotment Option adjustment)
Number of Placing Shares : 1,176,300,000 Shares
(subject to Over-allotment Option adjustment)
Number of Public Offer Shares : 130,700,000 Shares (subject to reallocation)
Offer Price : HK\$2.00 per Share
Nominal Value : HK\$0.10 each
Stock Code : 8222

Global Co-ordinator, Sponsor and Lead Manager

SALOMON SMITH BARNEY

Member of **citigroup**

Co-Lead Managers

**BNP Paribas Peregrine
CLSA / CIBC World Markets
The Hongkong and Shanghai Banking Corporation
Limited**

**BOCI Asia Limited
ICEA Capital Limited**

Co-Managers

**CEF Capital Limited
Core Pacific-Yamaichi International (H.K.) Limited
ING Bank N.V.
South Capital Brokerage Limited
Worldsec International Limited**

**China Everbright Capital Limited
FB Gemini Securities Ltd
SG Securities (HK) Ltd.
Sun Hung Kai International Limited**

SUMMARY

- Further to the allotment results announcement made by CK Life Sciences Int'l., (Holdings) Inc. dated 12 July, 2002, the Company wishes to announce the distribution of the 728,750,000 Placing Shares (as detailed below).
- Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Tuesday, 16 July, 2002.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) dated 4 July, 2002 issued by CK Life Sciences Int'l., (Holdings) Inc. (the “**Company**”).

DISTRIBUTION OF PLACING SHARES

The following table sets out the concentration of the 728,750,000 Placing Shares (including 569,500,000 Placing Shares available to professional, institutional and other investors expected to have a sizeable demand for the Shares and 159,250,000 additional Shares available to Salomon Smith Barney under the Stock Borrowing Agreements for over-allocations to professional, institutional and other investors expected to have a sizeable demand for the Shares as described in the Prospectus):

	Aggregate number of Placing Shares held	Approximate percentage⁽¹⁾ of the Placing Shares	Approximate percentage⁽²⁾ of shareholding immediately after completion of the Share Offer (assuming the Over-allotment Option is not exercised)
(i) Top placee	18,000,000	2.47%	0.28%
(ii) Top 5 placees	65,000,000	8.92%	1.01%
(iii) Top 10 placees	108,466,000	14.88%	1.69%
(iv) Top 25 placees	202,718,000	27.82%	3.16%

Notes:

- (1) The percentages are calculated based on 728,750,000 Placing Shares.
- (2) The percentages are calculated based on 6,407,000,000 Shares outstanding immediately after completion of the Share Offer (assuming the Over-allotment Option is not exercised).

Pursuant to the Placing, the 728,750,000 Shares have been placed to a total of 1,439 places as follows:

Number of Placing Shares placed to each placee	Number of places
0 to 20,000	475
20,001 to 50,000	194
50,001 to 100,000	172
100,001 to 200,000	131
200,001 to 500,000	204
500,001 to 1,000,000	109
1,000,001 to 2,000,000	72
2,000,001 to 3,000,000	27
3,000,001 to 10,000,000	50
10,000,001 or above	<u>5</u>
Total	<u><u>1,439</u></u>

2,500,000 Placing Shares, representing approximately 0.34% of the 728,750,000 Placing Shares and 0.04% of the enlarged issued share capital immediately after completion of the Share Offer (assuming the Over-allotment Option is not exercised), have been subscribed for by ICEA Capital Management Limited, an affiliate of ICEA Capital Limited, one of the Co-Lead Managers under the Share Offer. An aggregate of 9,996,000 Placing Shares, representing approximately 1.37% of the 728,750,000 Placing Shares and 0.16% of the enlarged issued share capital immediately after completion of the Share Offer (assuming the Over-allotment Option is not exercised), have been subscribed for by 13 other exchange participants. 18,000,000 Placing Shares, representing approximately 2.47% of the 728,750,000 Placing Shares and 0.28% of the enlarged issued share capital immediately after the Share Offer (assuming the Over-allotment Option is not exercised), have been placed, through Standard Benefit Investments Limited, to the employee provident fund of Cheung Kong (Holdings) Limited which investments are under discretionary management.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Tuesday, 16 July, 2002.

By Order of the Board
CK Life Sciences Int'l., (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 15 July, 2002

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

* *for identification purpose only*