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CHEUNG KONG (HOLDINGS) LIMITED
(Incorporated in Hong Kong with limited liability)



CK Life Sciences Int'l., (Holdings) Inc.
長江生命科技集團有限公司*
(Incorporated in the Cayman Islands with limited liability)

**PROPOSED ADOPTION OF A SHARE OPTION SCHEME OF
CK LIFE SCIENCES INT'L., (HOLDINGS) INC.
RESULT OF EXTRAORDINARY GENERAL MEETING**

At the EGM of Cheung Kong held on 10 July 2002, the ordinary resolution put to the shareholders of Cheung Kong in respect of the approval of the Share Option Scheme was duly passed.

Reference is made to the announcement of Cheung Kong (Holdings) Limited ("Cheung Kong") dated 20 June 2002 and the circular of Cheung Kong to its shareholders dated 24 June 2002 in respect of the proposal for approval of a share option scheme (the "Share Option Scheme") of CK Life Sciences Int'l., (Holdings) Inc. ("CKLS").

The respective boards of Cheung Kong and CKLS are pleased to announce that at the extraordinary general meeting of Cheung Kong held on 10 July 2002 (the "EGM"), the ordinary resolution relating to the approval of the Share Option Scheme was duly passed by the shareholders of Cheung Kong.

By Order of the Board
Cheung Kong (Holdings) Limited
Eirene Yeung
Company Secretary

By Order of the Board
CK Life Sciences Int'l., (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 10 July 2002

This announcement for which the directors of CKLS collectively and individually accept full responsibility includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to CKLS. The directors of CKLS, having made all reasonable enquiries, confirm that to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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* For identification purpose only