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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Further to the announcement of CK Life Sciences Int'l., (Holdings) Inc. dated 7 July 2002, the Company filed a writ of summons with the court on 8 July 2002.

CK Life Sciences Int'l., (Holdings) Inc. (the “Company”) has noted certain allegations made on 6 July 2002 by Te Yuen Chun (also known as Alice Te), an officer of a company called GP Holdings (International) Limited (“GP Holdings”) about the intellectual property and the products of the Company and its subsidiaries (together, the “Group”), including an allegation that their intellectual property rights had been infringed by products developed by the Group. In response to those allegations, the Company issued an announcement dated 7 July 2002 as follows:-

“CK Life Sciences Int'l., (Holdings) Inc. (the “Company”) noted certain reports in the press on 7 July 2002 about allegations made by a company called GP Holdings regarding the Company’s products.

The Company wishes to state that:

1. The products introduced by the Company are distinct from the products of GP Holdings as described in their website.
2. The products introduced by the Company do not infringe the intellectual property rights alleged by GP Holdings.

In relation to all unfounded claims and allegations against the Company and its products, the Company reserves the right to take all necessary actions to protect its interests.”

The Company remains of the view stated in the announcement, and believes that the relevant allegations made by or on behalf of GP Holdings are unfounded. Further, the Company has filed a writ of summons in the Court of First Instance of the High Court of Hong Kong on 8 July 2002 as plaintiff against GP Holdings and Te Yuen Chun, seeking injunctive relief, damages and costs. The final outcome of the court proceedings cannot be predicted with certainty at this stage.

By Order of the Board
CK Life Sciences Int’l, (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 8 July 2002

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website at <http://www.hkgem.com>.

** for identification purpose only*