

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CK Life Sciences Int'l., (Holdings) Inc.

長江生命科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

CK Life Sciences Int'l., (Holdings) Inc. (the “Company”) noted certain reports in the press on 7th July, 2002 about allegations made by a company called GP Holdings regarding the Company’s products.

The Company wishes to state that:

1. The products introduced by the Company are distinct from the products of GP Holdings as described in their website.
2. The products introduced by the Company do not infringe the intellectual property rights alleged by GP Holdings.

In relation to all unfounded claims and allegations against the Company and its products, the Company reserves the right to take all necessary actions to protect its interests.

CK Life Sciences Int'l., (Holdings) Inc.

7th July, 2002

This announcement will appear on the GEM Web-site at www.hkgem.com.

* *for identification purpose only*