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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8222)

EXTENSION OF TIME FOR DESPATCH OF CIRCULAR

The date for despatch of the circular of the Company for the Acquisition has been extended to on or before 1 November 2007 and an application has been made to, and a waiver has been granted by, the Stock Exchange from strict compliance with the requirements under Rule 19.38 of the GEM Listing Rules to extend the time for the despatch of the circular.

The Board refers to the announcement dated 3 August 2007 ("Announcement") in relation to the Agreement entered into between CK Life Sciences Int'l., Inc., an indirect wholly-owned subsidiary of the Company, and Lipa, whereby CK Life Sciences Int'l., Inc. agreed to acquire (or to procure another group company to acquire) the Scheme Shares at a consideration of AUD0.95 (approximately HK\$6.33) per Scheme Share in cash. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Acquisition constituted a major transaction of the Company under the GEM Listing Rules. Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement. Owing to the extra time required to prepare the accountants' report on Lipa and other financial information of the enlarged Group, including but not limited to, the working capital sufficiency letter, indebtedness statement and the pro forma statement of assets and liabilities of the enlarged Group, to be contained in the circular, the Company has applied to, and a waiver has been granted by, the Stock Exchange for an extension of time for the despatch of the circular to on or before 1 November 2007.

By Order of the Board
CK Life Sciences Int'l. (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 24 August 2007

As at the date of this announcement, the Executive Directors of the Company are Mr. Li Tzar Kuoi, Victor (Chairman), Mr. Kam Hing Lam, Mr. Ip Tak Chuen, Edmond, Mr. Yu Ying Choi, Alan Abel and Dr. Chu Kee Hung; and the Non-executive Directors are Mr. Peter Peace Tulloch, Professor Wong Yue-chim, Richard (Independent Non-executive Director), Mrs. Kwok Eva Lee (Independent Non-executive Director) and Mr. Colin Stevens Russel (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and is not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.ck-lifesciences.com.