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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8222)

EXTENSION OF TIME FOR DESPATCH OF CIRCULAR

The date for despatch of the circular of the Company for the Acquisition has been extended to on or before 7 October 2005 and an application has been made to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 19.38 of the GEM Listing Rules to extend the time for the despatch of the circular.

The Board refers to the announcement dated 29 July 2005 ("Announcement") that the Agreement was entered into between CK Life Sciences Int'l., Inc., an indirect wholly-owned subsidiary of the Company, the Covenantor and the Vendor, who are and whose ultimate beneficial owners are independent third parties which are not connected persons of the Company (as defined in the GEM Listing Rules) whereby the Vendor agreed to sell and CK Life Sciences Int'l., Inc. agreed to purchase (or to procure another group company to purchase) the entire issued share capital of Target Co at a total consideration (subject to adjustment) of AUD7,200,000 (approximately HK\$41,904,000) in cash. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Acquisition constituted a major transaction of the Company under the GEM Listing Rules. Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement. Owing to the extra time required to prepare the accountants' report on Target Co to be contained in the circular, the Company has applied to the Stock Exchange for an extension of time for the despatch of the circular to on or before 7 October 2005.

By Order of the Board
CK Life Sciences Int'l. (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 19 August 2005

As at the date of this announcement, the Executive Directors of the Company are Mr. Li Tzar Kuoi, Victor (Chairman), Mr. Kam Hing Lam, Mr. Ip Tak Chuen, Edmond, Mr. Yu Ying Choi, Alan Abel, Dr. Pang Shiu Fun, Dr. Chu Kee Hung and Mr. Lam Hing Chau, Leon; and the Non-executive Directors are Mr. Peter Peace Tulloch, Professor Wong Yue-chim, Richard (Independent Non-executive Director), Mrs. Kwok Eva Lee (Independent Non-executive Director) and Mr. Colin Stevens Russel (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and is not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.ck-lifesciences.com.