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CK Life Sciences Int'l. (Holdings) Inc.

長江生命科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8222)

ANNOUNCEMENT

Further to the Announcement, the Board wishes to announce the following information in accordance with Rule 17.20 of the GEM Listing Rules. In addition, the Board is pleased to announce that the Acquisition was completed on 16 May 2005.

Further to the announcement of CK Life Sciences Int'l., (Holdings) Inc. ("Company") dated 4 April 2005 ("Announcement") in relation to the Acquisition, the Board wishes to announce that on 13 May 2005, two indirect wholly-owned subsidiaries of the Company have each entered into a loan facility letter with HSBC Bank Canada ("Loan Facility Agreements") in connection with or arising out of the Acquisition. One of the Loan Facility Agreements is for a 3-year term loan of CAD\$53,000,000 (approximately HK\$340,127,500) and the other is for an operating facility of CAD\$6,000,000 (approximately HK\$38,505,000) (together the "Facilities") under which the Company guarantees the obligations of its wholly-owned subsidiaries under the Facilities. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The provisions of the Loan Facility Agreements require that unless the Facilities have been repaid in full, at least 44.01% direct or indirect interest in the Company will have to be maintained by Cheung Kong (Holdings) Limited (the Company's controlling shareholder which currently holds approximately 44.01% of the entire issued share capital of the Company), otherwise the Facilities may become due and payable on demand.

Disclosure will be included in the quarterly, half-year and annual reports of the Company for so long as the obligation continues to exist.

The Board is pleased to announce that the Acquisition was completed on 16 May 2005.

By Order of the Board
CK Life Sciences Int'l., (Holdings) Inc.
Eirene Yeung
Company Secretary

Hong Kong, 17 May 2005

As at the date of this announcement, the Executive Directors of the Company are Mr. Li Tzar Kuoi, Victor (Chairman), Mr. Kam Hing Lam, Mr. Ip Tak Chuen, Edmond, Mr. Yu Ying Choi, Alan Abel, Dr. Pang Shiu Fun, Dr. Chu Kee Hung and Mr. Lam Hing Chau, Leon; and the Non-executive Directors are Mr. Peter Peace Tulloch, Professor Wong Yue-chim, Richard (Independent Non-executive Director), Mrs. Kwok Eva Lee (Independent Non-executive Director) and Mr. Colin Stevens Russel (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.ck-lifesciences.com.